

# LET'S GET SMALL BUSINESS GRANT READY



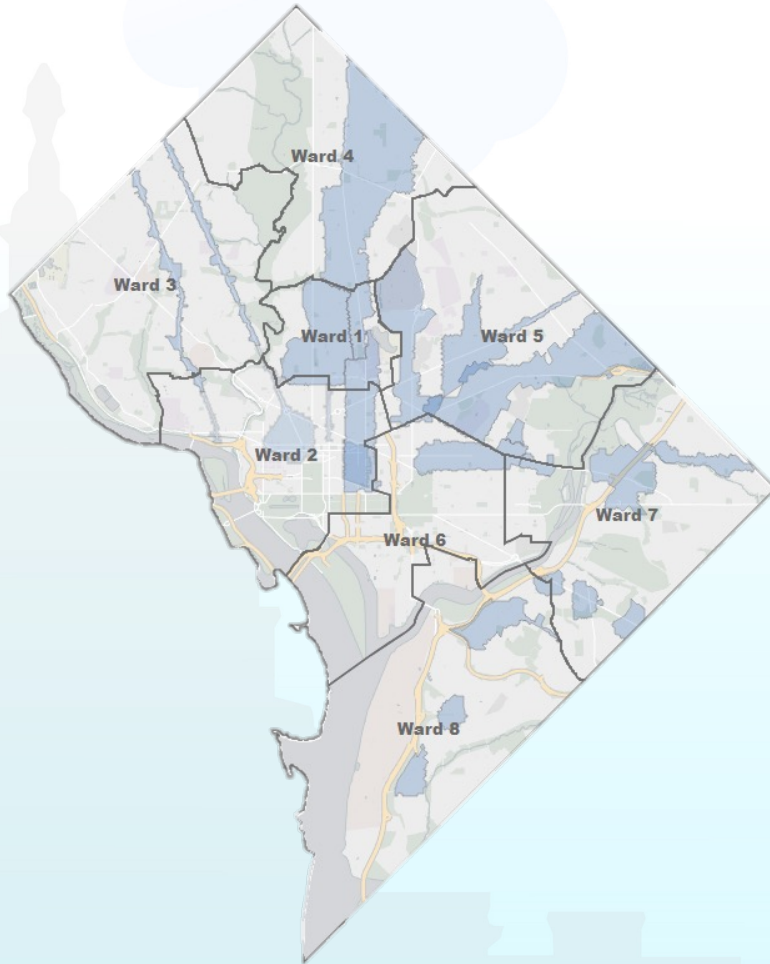
#GreatStreetsDC



# FY23 Great Streets Retail Grant Funding - Closed for FY23

- DMPED awarded up \$3,200,000.00 total in grants to businesses along the Great Streets Corridors in FY23
  - Granted awards up to \$80,000.00.
- What a Great Streets Retail Grant can do for your business:
  - Cover 100% of business hard costs and up to 35% of soft costs (i.e. marketing)
  - Improve the customer experience via interior modeling
  - Diversify your customer base
  - Support you with purchasing heavy equipment and furniture
  - Support you with purchasing point-of-sale and inventory management hardware and software to support existing operations
  - Supports growing your business to provide additional job opportunities

# Great Streets



www.greatstreets.com



## Great Streets

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### Let's Get Grant Ready Session!

The Get Grants Ready session will discuss common errors and reasons for rejection to help applicants prepare for the next round of Great Streets, Locally Made Manufacturing and Neighborhood Prosperity Fund grants applications.



### Great Streets

Great Streets is the District's commercial revitalization initiative, led by the Office of the Deputy Mayor for Planning and Economic Development (DMPED), designed to support existing small businesses, attract new businesses, increase the District's tax base.

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### Are you Great Streets Ready?

Take a look at some of what it takes to apply for the Great Streets Small Business Retail Grant. Prepare your business to submit a complete and competitive application starting with these steps.



# DC Locally Made Manufacturing - Closed for FY23

- In FY23, DMPED awarded up \$600,000.00 total in grants
  - Maximum request per application is up to \$200,000.00
- Businesses that support small manufacturing or a multi-tenant building that can provide spaces for manufacturers, post-incubator and/or emerging growth companies engaged in consumer goods and/or some durable good production.
- Funding for:
  - Exterior and/or interior improvements
  - Furniture, fixtures, and equipment

# Neighborhood Prosperity Fund - Closed for FY23

- \$4 Million total grant fund to fill the gaps in non-residential components of a mixed used project or commercial development project in designated census tracts with greater than 10% unemployment.
  - Minimum request: \$600,000
- **Eligible Applicants:** For-profit and non-profit developers, 501(c)(3) non-profit corporations, joint ventures, partnerships, cooperatives, and limited liability types of companies, corporations.
- **Eligible Projects:** Projects that combine two or more of the following types of development: mixed used (commercial portion only), retail, food services, office, or special purpose developments limited to urgent care centers and other health or medical facilities.
- The following are **eligible funding uses:** Architectural and engineering, Construction costs, Tenant Improvement, Historical preservation builds out, Development analysis, Rent abatement for up to 3 years to stabilize market rent

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# Neighborhood Prosperity Fund - Closed for FY23

## Neighborhood Prosperity Fund

Find address or place



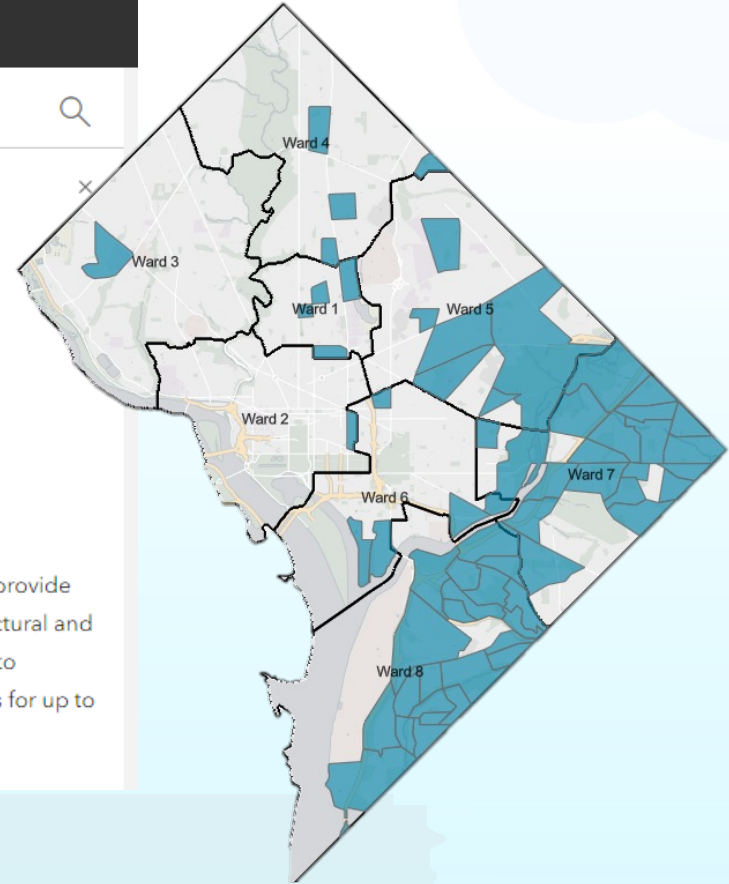
### Welcome!

Search for an address to learn more about the location and its surrounding area.  
If you don't know the address, use one of these search methods:

- Click the search box and type in an address or choose **Use current location**
- Click within the map

Results will include information about features of interest.

NPF incentivizes community development, economic growth, and job creation by leveraging local funds to provide financing for projects that attract private investment to distressed communities. Grant funds support architectural and engineering costs, construction costs, tenant improvements, historical preservation building improvements to maintain compliance with applicable laws, development analysis, rent abatement and/or tenant concessions for up to 3 years to stabilize market rent



# Small Medium Business Growth Fund - Open Now

- The Small Medium Business Growth Fund will offer approximately **\$2 million dollars** in total grants aimed to retain, grow and propel innovation in district-based small businesses by supporting large scale capital improvements, critical equipment purchasing, and technological advancements within industries related to:

- Health Technology
- Green Innovation
- Experiential Retail
- Incubators (non-profits are allowed)
- Fresh Food Markets in wards 5,7,8 (non-profits are allowed)
- Immersive Entertainment
- Professional Services

**Eligibility:** Businesses must have a physical location in DC, annual revenue less than 15M and less than 100 employees.

- Previous grantees of Great Streets, LMM, NPF and SMB are not eligible.

**Applicants can request up to \$100,000 and apply on [ObviouslyDC.com](https://ObviouslyDC.com) until **July 21st****

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# Small Medium Business Growth Fund - Open Now



[www.obviouslydc.com](http://www.obviouslydc.com)

## FY23 Business Funding Opportunities

Various existing and new grant programs and procurement opportunities for DC businesses will be available through the DMPED cluster in fiscal year 2023. See below for the calendar and program descriptions. Program details and updates will be added here as they become available.

FY23	Anticipated Timing/Status	Agency
Special Event Relief Fund	OPEN	DMPED
Vitality Fund	OPEN	DMPED
Creative & Open Space Modernization	OPEN	DMPED
Commercial Property Acquisition Fund	OPEN	DMPED
Small Medium Business Growth Fund	Opening June 23	DMPED
DC Family Fun Destinations	OPEN	DMPED
Hospitality Technical Assistance And Workforce Development Program	OPEN	DSLBD

*Funding opportunities >  
Business funding > Small  
Medium Business Growth >  
Apply Now*

## SMALL MEDIUM BUSINESS GROWTH FUND (DMPED)

The Small Medium Business Growth Fund will offer approximately \$2 million dollars in total grants aimed to retain, grow and propel innovation in district-based small businesses by supporting large scale capital improvements, critical equipment purchasing, and technological advancements within industries related to green innovation, experiential retail, incubators, immersive entertainment and professional services.

STATUS: OPEN

Opened: June 23, 2023

Closing: July 21, 2023

[Apply Here](#)

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# Small Medium Business Growth Fund - Open Now

## HOW TO APPLY

Click below for the June 21st, 2023 -

INFORMATION SESSION POWERPOINT DECK

### Application Dates


For any questions please email:  
[smbgrowthfund@wacif.org](mailto:smbgrowthfund@wacif.org)

APPLICATION OPENS:

**June 23rd**

APPLICATION CLOSES:

**July 21st**

 **CLICK HERE TO ACCESS AND COMPLETE THE SMB GROWTH FUND APPLICATION**

Click below for the June 21st, 2023 -

INFORMATION SESSION ZOOM RECORDING

### Application Format

*Please note:* IF YOU START THE APPLICATION AND THEN LEAVE THE PAGE, IT WILL NOT SAVE. So please only begin the application when you are ready to submit. We recommend you have the answers to the questions prepared beforehand, so you can just copy them into the application to submit.

- **PART 1: GENERAL INFORMATION**
  - There are 4 sections to be completed with basic contact, demographic, and business information.
  - Please have # of employees, Annual Expenses, and Annual Revenue figures ready.
- **PART 2: APPLICATION QUESTIONS**
  - There are 3 sections to be completed (Project Summary, Impact, & Financial Viability) with 9 questions.

To prepare, you can download a PDF of the application [HERE](#).



Meet with Dawn Sanders

< July >

SUN	MON	TUE	WED	THU	FRI	SAT
25	26	27	28	29	30	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

# Document Ready Checklist

- Have a business that is in the designated eligible areas
- Evidence of site control through:
  - Ownership by deed or mortgage
  - Executed contract of sale of option to purchase
  - Active lease
- Be in Good Standing with the DC Department of Licensing and Consumer Protection (DLCP), the DC Office of Tax and Revenue (OTR), the DC Department of Employment Services (DOES), and the federal Internal Revenue Service (IRS)
- Have an active Basic Business License
- Have financial records readily available
- Possess proof of property and liability insurance

# Project Readiness Checklist

- Think strategically about the proposed project and grant funding request
  - What are the funding priorities?
  - Did you propose a specific project with a scope that aligns with the grant program?
- Understand the scope of the proposed project (including timeline, costs, project management, and potential impact to the business, corridor, and community)
  - Can the work be completed in required timeline?
- Understand how to create a project budget and financial projections
  - Are you familiar with creating a project budget?
- Seek assistance early
  - Have you reached out to a Technical Assistance provider?

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# Contact

Questions about Small Medium Business Growth Fund:

[smbgrowthfund@wacif.org](mailto:smbgrowthfund@wacif.org)

Questions about Great Streets, Locally Made and NPF:

[great.streets@dc.gov](mailto:great.streets@dc.gov)

Specific RFA questions

[dmped.grants@dc.gov](mailto:dmped.grants@dc.gov)



# THANK YOU!

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