LET'S GET SMALL BUSINESS GRANT READY

#GreatStreetsDC
FY23 Great Streets Retail Grant Funding - Closed for FY23

• DMPED awarded up $3,200,000.00 total in grants to businesses along the Great Streets Corridors in FY23
  • Granted awards up to $80,000.00.
• What a Great Streets Retail Grant can do for your business:
  • Cover 100% of business hard costs and up to 35% of soft costs (i.e. marketing)
  • Improve the customer experience via interior modeling
  • Diversify your customer base
  • Support you with purchasing heavy equipment and furniture
  • Support you with purchasing point-of-sale and inventory management hardware and software to support existing operations
  • Supports growing your business to provide additional job opportunities
Great Streets

Let's Get Grant Ready Session!

The Get Grants Ready session will discuss common errors and reasons for rejection to help applicants prepare for the next round of Great Streets. Locally Made Manufacturing and Neighborhood Prosperity Fund grants applications.

Great Streets

Great Streets is the District’s commercial revitalization initiative, led by the Office of the Deputy Mayor for Planning and Economic Development (DMPED), designed to support existing small businesses, attract new businesses, increase the District’s tax base.

Are you Great Streets Ready?

Take a look at some of what it takes to apply for the Great Streets Small Business Detail Grant. Prepare your business to submit a complete and competitive application starting with these steps.
DC Locally Made Manufacturing - Closed for FY23

- In FY23, DMPED awarded up $600,000.00 total in grants
  - Maximum request per application is up to $200,000.00
- Businesses that support small manufacturing or a multi-tenant building that can provide spaces for manufacturers, post-incubator and/or emerging growth companies engaged in consumer goods and/or some durable good production.
- Funding for:
  - Exterior and/or interior improvements
  - Furniture, fixtures, and equipment
Neighborhood Prosperity Fund – Closed for FY23

• $4 Million total grant fund to fill the gaps in non-residential components of a mixed use project or commercial development project in designated census tracts with greater than 10% unemployment.
  • Minimum request: $600,000

• Eligible Applicants: For-profit and non-profit developers, 501(c)(3) non-profit corporations, joint ventures, partnerships, cooperatives, and limited liability types of companies, corporations.

• Eligible Projects: Projects that combine two or more of the following types of development: mixed use (commercial portion only), retail, food services, office, or special purpose developments limited to urgent care centers and other health or medical facilities.

• The following are eligible funding uses: Architectural and engineering, Construction costs, Tenant Improvement, Historical preservation builds out, Development analysis, Rent abatement for up to 3 years to stabilize market rent.
Neighborhood Prosperity Fund

Find address or place

Welcome!

Search for an address to learn more about the location and its surrounding area. If you don’t know the address, use one of these search methods:

- Click the search box and type in an address or choose Use current location
- Click within the map

Results will include information about features of interest.

NPF incentivizes community development, economic growth, and job creation by leveraging local funds to provide financing for projects that attract private investment to distressed communities. Grant funds support architectural and engineering costs, construction costs, tenant improvements, historical preservation building improvements to maintain compliance with applicable laws, development analysis, rent abatement and/or tenant concessions for up to 3 years to stabilize market rent.
The Small Medium Business Growth Fund will offer approximately $2 million in total grants aimed to retain, grow and propel innovation in district-based small businesses by supporting large scale capital improvements, critical equipment purchasing, and technological advancements within industries related to:

- Health Technology
- Green Innovation
- Experiential Retail
- Incubators (non-profits are allowed)
- Fresh Food Markets in wards 5, 7, 8 (non-profits are allowed)
- Immersive Entertainment
- Professional Services

**Eligibility:** Businesses must have a physical location in DC, annual revenue less than 15M and less than 100 employees.

- Previous grantees of Great Streets, LMM, NPF and SMB are not eligible.

Applicants can request up to $100,000 and apply on ObviouslyDC.com until **July 21st**
Small Medium Business Growth Fund - Open Now

www.obviouslydc.com

FY23 Business Funding Opportunities

Various existing and new grant programs and procurement opportunities for DC businesses will be available through the DMPED cluster in fiscal year 2023. See below for the calendar and program descriptions. Program details and updates will be added here as they become available.

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<th>Anticipated Timing/Status</th>
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<td>Small-Medium Business Growth Fund</td>
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SMALL MEDIUM BUSINESS GROWTH FUND (DMPED)

The Small Medium Business Growth Fund will offer approximately $2 million dollars in total grants aimed to retain, grow and propel innovation in district-based small businesses by supporting large scale capital improvements, critical equipment purchasing, and technological advancements within industries related to green innovation, experiential retail, incubators, immersive entertainment and professional services.

STATUS: OPEN

Opened: June 23, 2023
Closing: July 21, 2023

Apply Here
Small Medium Business Growth Fund - Open Now

HOW TO APPLY

Click below for the June 21st, 2023 -
APPLICATION OPENING:
June 23rd
APPLICATION CLOSING:
July 21st

Click below for the June 21st, 2023 -
APPLICATION POWERPOINT DECK

APPLICATION FORMATT:

Click below for the June 21st, 2023 -
APPLICATION ZOOM RECORDING

Application Dates

For any questions please email: smb-growthfund@wacif.org

APPLICATION OPENS:
June 23rd
APPLICATION CLOSES:
July 21st

CLICK HERE TO ACCESS AND COMPLETE THE SMB GROWTH FUND APPLICATION

Application Format

**PART 1: GENERAL INFORMATION**
- There are 4 sections to be completed with basic contact, demographic, and business information.
- Please have # of employees, Annual Expenses, and Annual Revenue figures ready.

**PART 2: APPLICATION QUESTIONS**
- There are 3 sections to be completed (Project Summary, Impact, & Financial Viability) with 9 questions

To prepare, you can download a PDF of the application [HERE](#).
Document Ready Checklist

- Have a business that is in the designated eligible areas
- Evidence of site control through:
  - Ownership by deed or mortgage
  - Executed contract of sale of option to purchase
  - Active lease
- Be in Good Standing with the DC Department of Licensing and Consumer Protection (DLCP), the DC Office of Tax and Revenue (OTR), the DC Department of Employment Services (DOES), and the federal Internal Revenue Service (IRS)
- Have an active Basic Business License
- Have financial records readily available
- Possess proof of property and liability insurance
Project Readiness Checklist

- Think strategically about the proposed project and grant funding request
  - What are the funding priorities?
  - Did you propose a specific project with a scope that aligns with the grant program?

- Understand the scope of the proposed project (including timeline, costs, project management, and potential impact to the business, corridor, and community)
  - Can the work be completed in required timeline?

- Understand how to create a project budget and financial projections
  - Are you familiar with creating a project budget?

- Seek assistance early
  - Have you reached out to a Technical Assistance provider?
Contact

Questions about Small Medium Business Growth Fund:

smbgrowthfund@wacif.org

Questions about Great Streets, Locally Made and NPF:

great.streets@dc.gov

Specific RFA questions

dmped.grants@dc.gov
THANK YOU!